

**Fuel Hedging Monthly Report
October 2016**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	1/22/2016	7/1/2016	6/30/2017	1.2025	1.5678	(0.3653)		126,000	(46,028)
Diesel	2/9/2016	7/1/2016	6/30/2017	1.1950	1.5678	(0.3728)		84,000	(31,315)
Diesel	3/8/2016	7/1/2016	6/30/2017	1.3695	1.5678	(0.1983)		84,000	(16,657)
Gasoline	1/22/2016	7/1/2016	6/30/2017	1.2365	1.4900	(0.2535)		126,000	(31,941)
Gasoline	8/27/2015	7/1/2016	6/30/2017	1.5000	1.4900	0.0100		42,000	420
Total Settlement								Amount Due to Metro	\$ (125,521)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	294,000	\$ (94,000)	
Metro Fleet	75,600	\$ (24,171)	25.71%
Metro Schools	77,800	(24,875)	26.46%
City of Franklin	9,700	(3,101)	3.30%
MTA	118,300	(37,824)	40.24%
RTA	12,600	(4,029)	4.29%
Gasoline Allocation:	168,000	\$ (31,521)	
Metro Fleet	110,500	\$ (20,733)	65.77%
Metro Schools	9,000	(1,689)	5.36%
City of Franklin	12,000	(2,252)	7.14%
MTA	36,500	(6,848)	21.73%